

## Foundation – DIN WORKING COMMITTEE

### “Standard for Composite Insurance Products in the Context of Sustainability”

It is almost a historic day! Today (17 November 2025), the inaugural meeting of the DIN Committee NA 177-00-08 AA “**Sustainability in Financial Services and Products**” took place in Berlin. A key part of this meeting was the establishment of the DIN Working Committee “**Standard for Composite Insurance Products in the Context of Sustainability.**”

The foundation for this was the standardization proposal submitted by Marcus Reichenberg on 25 September 2024, which, following consultations on 3 July 2025, was officially submitted to the **DIN Finance Standards Committee (NAFin)** and approved.

The attending stakeholders elected Marcus Reichenberg as Chair of the DIN Working Group. Marcus expressed sincere gratitude for the trust placed in leading the group going forward.

Given the urgency, the first official working group meeting has already been scheduled for 8 December 2025.

#### Key topics of the standardization proposal include:

- Uniform definition of **sustainable composite insurance products**
- Creation of legal certainty through **rule-based standardization**
- Enabling **EmpCo compliance** through standardization

The new rules under the Consumer Protection Directive – Empowering Consumers Directive (EmpCo) – will become mandatory for all companies in the EU as of **27 September 2026**. Furthermore, the statements in EIOPA Regular Use, **EIOPA-BoS-24/160**, dated 30 April 2024, must also be observed by the insurance industry.

The working committee is committed to providing solutions by this deadline. The EmpCo regulation is therefore a key driver of sustainable transformation. The mandate is clear – all stakeholders are invited to participate.

Stakeholders interested in joining the DIN Working Committee are welcome to register directly with DIN or contact Marcus Reichenberg.

Once the first DIN draft is available, it will be published transparently for public consultation. You may join the waiting list to be informed as soon as the consultation process begins.

## IMAGES OF THE INAUGURAL MEETING

